

2022-23

M/S. M.RAMADEVI ENTERPRISES PRIVATE LIMITED
S. NO.220/3A-3B, MADHAVARAM-REDHILLS HIGH ROAD (NEAR VADAPERUMBAKKAM),
MADHAVARAM, CHENNAI - 600060.
CIN : U15313TN2010PTC076382

NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the Company will be held on 30/09/2023 at 10.00 A.M. at the Registered Office of the company to transact the following business:-

ORDINARY BUSINESS:

1. To receive, and adopt the Director's Report and Audited Balance Sheet and the Profit & Loss Account for the period ended 31/03/2023 Auditor's reports thereon.
2. Any other matters that may be brought before the meeting.

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint one or more Proxies to attend and vote instead of himself and the Proxy need not be a Member.
2. The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.

For on behalf of the Board of Directors

Date :30/08/2023
Place : Sivakasi.

- Sd -
K.R. Manikandan
Director
DIN: 03065826

**A. SAKTHIVEL, B.Com., F.C.A., D.I.S.A.**

Chartered Accountant

55-A, P.K.S.A. Arumugam Road, SIVAKASI - 626 123.

e-mail : svelca66@gmail.com

Date:

2022-23

Independent Auditor's Report

To
The Members of
M.RAMADEVI ENTERPRISES PRIVATE LIMITED

I have audited the accompanying standalone financial statements of **M.RAMADEVI ENTERPRISES PRIVATE LIMITED** (the Company) which comprise the balance sheet as at 31st March, 2023, the statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

The Company's Management is responsible for matters stated in Section 134(5) of the Companies Act, 2013 (the Act), with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. I conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in my opinion, the Balance Sheet, Statement of Profit and Loss and cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. In our opinion and according to the size of the Company, the internal financial controls appear to be adequate.
 - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company does not have any pending litigations which has impact on its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and

iii. There is no amount which were required to be transferred, to the investor Education and Protection Fund by the Company

PLACE: SIVAKASI
DATE: 31-08-2023

(A.SAKTHIVEL)
CHARTERED ACCOUNTANT
(M.No.029247)

ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE

- (i) The Company has maintained proper records, full particulars including quantitative details and situation of fixed assets. The fixed assets are being physically verified by the management at reasonable intervals. As informed to me, no material discrepancies were noticed on such verification. The title deeds of immovable properties are held in the name of the company.
- (ii) The company has conducted physical verification of stock of Inventories at reasonable intervals and there was no material discrepancies notices on such physical verification of inventories and in my opinion, the frequency of verification is reasonable.
- (iii) The company has not granted any loans secured or unsecured to companies, firms or other parties listed in the register maintained u/s 189 of the Act.
- (iv) The company has not granted any loans and provided any guarantee or security. The Company has complied with the provisions of section 186 of the Act in respect of the investments made.
- (v) The Company has not accepted any deposits from the public and hence this paragraph of the order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under Sub-section (1) of section 148 of the Companies Act and hence this paragraph of the order is not applicable.
- (vii) The Company has been generally regular in depositing undisputed statutory dues including Income Tax, GST, Cess and any other statutory dues with the appropriate authorities. There are no dues payable in respect of GST and Cess as at 31.03.2023 which were disputed.
- (viii) Based on my audit procedures and on the information and explanations given by the management, I am of the opinion that the company has not defaulted in repayment of loans or borrowings to a financial institutions, bank, government or dues to debentures holders.
- (ix) The Company has not raised any money by way of initial public offer or further public offer including debt instruments and Term Loans during the year. Hence this paragraph of the order is not applicable.
- (x) No fraud on or by the Company by its officers or employees has been noticed or reported during the year.
- (xi) As the company is a private limited company the provisions of Section 197 are not applicable to the company and hence this paragraph of the order is not applicable.
- (xii) As the Company is not a Nidhi Company, this paragraph of the order is not applicable.

- (xiii) The transactions with the related parties are in compliance with Section 177 and Section 188 of the Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence this paragraph of the order is not applicable.
- (xv) The Company has not entered into any non-cash transaction with the directors or persons connected with them and hence this paragraph of the order is not applicable.
- (xvi) The company is not required to be registered under Section 45 IA of the RBI Act 1934.

PLACE: SIVAKASI
DATE: 31-08-2023


(A.SAKTHIVEL)
CHARTERED ACCOUNTANT
(M.No.029247)



Annexure B to Independent Auditors' Report:

(Referred to in paragraph (e) on other Legal and Regulatory Requirements' of my report of even date)

I have audited the Internal Financial controls over financial reporting of M.RAMADEVI ENTERPRISES PRIVATE LIMITED, (The Company), as of 31st March, 2023 in conjunction with the audit of the financial statements of the Company for the year ended on that date.

Managements' Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsible include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance note on Audit Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Company Act, 2013 to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

My Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk, where material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of report that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subjects to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the polices or procedures may deteriorate.

Opinion

In my opinion the Company has , in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Notice on Audit of Internal Financials controls over Financial Reporting issued by the Institute of Chartered Accountant of India.

PLACE: SIVAKASI
DATE: 31-08-2023


(A.SAKTHIVEL)
CHARTERED ACCOUNTANT
(M.No.029247)



2022-23

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI
Balance Sheet as at 31.03.2023

(` in Rupees)

Particulars	Note No.	Figures as at 31.03.2023		Figures as at 31.03.2022	
		Rs	Ps	Rs	Ps
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1	2,29,54,000.00		2,29,54,000.00	
(b) Reserves and surplus	2	8,50,29,477.97		6,34,80,564.62	
2 Share application money pending allotment					
3 Non-current liabilities					
(a) Long-term borrowings	3	2,96,34,142.00		6,40,51,850.00	
(b) Deferred tax liabilities (Net)	4	2,43,430.00		2,43,430.00	
4 Current liabilities					
(a) Short-term borrowings	5	6,96,57,515.42		4,56,11,797.16	
(b) Trade payables	6	3,62,75,950.59		4,52,98,184.53	
(c) Other current liabilities	7	5,69,337.96		16,82,456.81	
(d) Short-term provisions	8	36,00,000.00		20,83,000.00	
TOTAL		24,79,63,853.94		24,54,05,283.12	
II. ASSETS					
Non-current assets					
1 (a) Fixed assets					
(i) Tangible assets	9	10,75,14,516.52		11,48,20,544.90	
(b) Long-term loans and advances	10	27,69,425.37		26,59,839.64	
2 Current assets					
(a) Inventories	11	6,75,25,660.00		6,89,29,622.00	
(b) Trade receivables	12	6,32,94,682.15		5,51,46,882.50	
(c) Cash and cash equivalents	13	0.16		1,88,032.55	
(d) Short-term loans and advances	14	68,59,569.73		36,60,361.53	
TOTAL		24,79,63,853.93		24,54,05,283.12	
Significant Accounting Policies & Notes on financial Statements	24				

The accompanying notes 1 to 24 form an integral part of these financial statements.

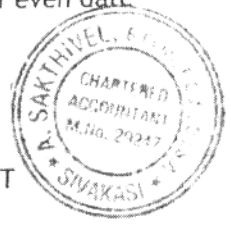
Place : Chennai
 Date : 31.08.2023

K.R. Manikandan
 (K.R. MANIKANDAN)
 DIRECTOR
 D.No.03065826

M. Chandra
 (M. CHANDRA)
 DIRECTOR
 D.No.03102792

As per my report of even date

(Signature)
 (A. SAKTHIVEL)
 CHARTERED ACCOUNTANT
 M.No.029247



M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI

Statement of Profit and Loss for the year ended 31.03.2023

(` in Rupees)

Particulars	Refer Note No.	Figures for the year ended 31/03/2023		Figures for the year ended 31/03/2022	
		Rs	Ps	Rs	Ps
I. Revenue from operations	15	1,19,57,82,781.75		71,47,61,924.50	
II. Other income	16	2,79,604.45		9,10,484.08	
III. Total Revenue (I + II)		1,19,60,62,386.20		71,56,72,408.58	
IV. Expenses:					
Cost of materials consumed	17	1,13,12,98,954.90		66,55,18,169.90	
Purchases of Traded goods	18				
Changes in inventories of Finished Goods	19	-2,33,63,418.00		-1,58,52,653.00	
Employee benefits expense	20	1,34,87,361.84		1,09,23,192.00	
Finance costs	21	84,46,231.18		54,56,278.92	
Depreciation and amortization expense	22	1,00,68,584.00		73,86,616.00	
Other expenses	23	3,62,67,758.93		3,02,16,145.18	
Total expenses		1,17,62,05,472.85		70,36,47,749.00	
Profit before exceptional and extraordinary items and tax (III-IV)		1,98,56,913.35		1,20,24,659.58	
VI. Exceptional items (Profit on Sale of Fixed Assets)					
VII. Profit before extraordinary items and tax (V - VI)		1,98,56,913.35		1,20,24,659.58	
VIII. Extraordinary Items (Insurance claim received)					
IX. Profit before tax (VII- VIII)		1,98,56,913.35		1,20,24,659.58	
X. Tax expense:					
(1) Current tax		36,00,000.00		35,43,032.13	
(2) Deferred tax					
Profit for the period from continuing operations (VII- XI VIII)		1,62,56,913.35		84,81,627.45	
XII Profit/(loss) from discontinuing operations					
Tax expense of discontinuing operations					
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)					
XIV (Profit) for the period (XI + XIV)		1,62,56,913.35		84,81,627.45	
XVI Earnings per equity share:					
(1) Basic		70.82		36.95	
(2) Diluted					
Significant Accounting Policies & Notes on financial Statements	24				

The accompanying notes 1 to 24 form an integral part of these financial statements.

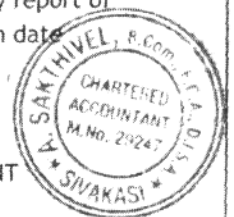
Place : Chennai
Date : 31.08.2023

K.R. Manikandan
(K.R. MANIKANDAN)
DIRECTOR
D.No.03065826

M. Chandra
(M. CHANDRA)
DIRECTOR
D.No.03102792

As per my report of
even date

(A. SAKTHIVEL)
CHARTERED ACCOUNTANT
M.No.029247



1. Share Capital

A. Authorised, issued, Subscribed & Paid up Share Capital

Particulars	As at March 2023			As at March 2022		
	Number	Rs.	Ps	Number	Rs.	Ps
Authorised						
Equity Shares of Rs.100/- each	2,50,000	2,50,00,000.00		2,50,000	2,50,00,000.00	
Issued, Subscribed & Paid up						
Equity Shares of Rs.100/- each						
Fully Paid up	2,29,540	2,29,54,000.00		2,29,540	2,29,54,000.00	
Total	2,29,540	2,29,54,000.00		2,29,540	2,29,54,000.00	

B. The Reconciliation of Number of Shares Outstanding

Particulars	As at 31-03-2023 Nos	As at 31-03-2022 Nos
Equity Shares outstanding at the beginning of the year	2,29,540.00	2,29,540
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Equity Shares outstanding at the end of the year	2,29,540.00	2,29,540

C. The Details of Shareholders holding more than 5%

Particulars	As at March 2023		As at March 2022	
	No.of.Shares held	% of Holding	No.of.Shares held	% of Holding
K.R Manikandan	73,640	32.08%	73,640	32.08%
M.Chandra	1,20,500	52.50%	1,20,500	52.50%
K.Selvam	35,400	15.42%	35,400	15.42%

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI

Notes to the Accounts for the Year Ended 31-03-2023

Particulars	As at 31-03-2023		As at 31-03-2022	
	Rs	Ps	Rs	Ps
2 Reserves & Surplus				
A. Profit & Loss Account				
Opening balance	6,34,80,564.62		5,49,98,937.17	
(+) Net Profit/ (Net Loss) For the Current Year	1,62,56,913.35		84,81,627.45	
(-) Transfer to Reserves				
Total	7,97,37,477.97		6,34,80,564.62	
Capital Reserve:				
Government subsidy for Machinery	52,92,000.00			
	52,92,000.00			
3 Long Term Borrowings				
City Union TL501812080079771	1,96,48,880.00		24100624.00	
CUB LOAN 501812080086854			2,50,46,182.00	
TL 501812080081441	99,85,262.00		1,49,05,044.00	
UNSECURED LOAN				
Loan from Related Parties				
Total	2,96,34,142.00		6,40,51,850.00	
4 Deferred Tax Liability				
Deferred Tax Liability (Opening Balance)				
Total	2,43,430.00		2,43,430.00	
5 Short Term Borrowings				
Cash Credit				
From CUB, Chennai Secured by hypothecation of raw materials, stock-in-trade, finished goods, stores & spares, receivables and personal guarantee of all directors	6,96,57,515.42		4,56,11,797.16	
Cash Credit from City Union Bank Ltd				
Total	6,96,57,515.42		4,56,11,797.16	
6 Trade Payable: Others				
Micro, Small and Medium Enterprises				
Others	3,62,75,950.59		4,52,98,184.53	
Total	3,62,75,950.59		4,52,98,184.53	
7 Other Current Liabilities				
Out standing Expenses	72,380.00		7,83,802.00	
TCS Payable	11,959.03		11,291.50	
TDS Payable	4,84,998.93		8,76,888.93	
GST Payable			10,474.38	
Total	5,69,337.96		16,82,456.81	
8 Short Term Provisions				
(a) Provision for employee benefits				
(b) Others				
Provision for Income Tax	36,00,000.00		20,83,000.00	
Total	36,00,000.00		20,83,000.00	

M/S.M.RAMADEVI ENTERPRISES (P) LTD., CHENNAI

Notes to the account for the year 31/03/2023

Particulars	(Figures in Rupees)											
	Gross Block					Accumulated Depreciation					Net Block	
	Balance at 04-2022	as at 01-01-2023	Additions during the Year	Deletions during the Year	Balance as at 31-03-2023	Balance as at 01-04-2022	Depreciation for the year	Deletions during the Year	Balance as at 31-03-2023	WDV as at 31-03-2023	WDV as at 31-03-2022	
Land	2,25,80,023.00	2,25,80,023.00	-	-	2,25,80,023.00	36,28,720.00	11,65,598.00	-	47,94,318.00	2,25,80,023.00	22,56,002.00	
Buildings	3,49,31,026.10	3,49,31,026.10	-	-	3,49,31,026.10	1,13,04,546.20	82,56,788.00	-	1,95,61,334.20	3,01,36,708.10	31,30,23,06.10	
Machinery	7,08,52,120.60	7,08,52,120.60	45,88,178.82	20,92,596.14	7,33,47,703.28	10,87,211.00	2,86,479.00	-	13,73,690.00	5,37,86,369.08	59,54,757.40	
Office Equipments	18,98,978.40	18,98,978.40	2,06,485.32	66,512.38	20,38,951.34	34,19,010.00	3,48,178.00	-	37,67,188.00	6,65,261.34	81,17,67.40	
Furniture & Fittings	39,25,632.00	39,25,632.00	1,27,000.00	-	40,52,632.00	58,228.00	11,541.00	-	69,769.00	2,85,444.00	50,66,22.00	
Vehicles	1,30,480.00	1,30,480.00	-	-	1,30,480.00	-	-	-	-	60,711.00	72,252.00	
Furniture												
Total	13,43,18,260.10	13,43,18,260.10	49,21,664.14	21,59,108.52	13,70,80,815.72	1,94,97,715.20	1,00,68,584.00	-	2,95,66,299.20	10,75,14,516.52	11,48,20,544.90	

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI

Notes to the Accounts for the Year Ended 31-03-2023

Particulars	As at 31-03-2023		As at 31-03-2022	
	Rs	Ps	Rs	Ps
10 Long Term Loans & Advances:				
(a) Capital advances	4,72,882.77		1173205.04	
Unsecured, Considered goods				
(b) Deposits with Government Departments-Secured and Considered Goods	7,98,345.60		7,83,345.60	
Less: Provision for doubtful deposits			-	
Sub-Total	12,71,228.37		19,56,550.64	
(c) Rent Advance	1,02,000.00		1,00,000.00	
(d) EB Deposit	13,71,197.00		5,78,289.00	
(e) Contioner Deposit	25,000.00		25,000.00	
Total	27,69,425.37		26,59,839.64	
11 Inventories				
a)Raw Material	2,63,45,153.00		5,11,12,533.00	
b)Finished Goods	4,11,80,507.00		1,78,17,089.00	
Total	6,75,25,660.00		6,89,29,622.00	
12 Trade Receivables				
Trade receivables outstanding for a period less than six months from the date they are due for payment				
Secured, Considered good			-	
Unsecured, Considered goods	6,32,94,682.15		5,51,46,882.50	
Unsecured, Considered doubtful	-		-	
	6,32,94,682.15		5,51,46,882.50	
Less: Provision for doubtful debts			-	
Total	6,32,94,682.15		5,51,46,882.50	
Trade receivables outstanding for a period exceeding six months from the date they are due for payment				
Secured, Considered good			-	
Unsecured, Considered goods			-	
unsecured, Considered doubtful			-	
	0.00		0.00	
Less: Provision for doubtful debts			-	
	0.00		0.00	
Total	6,32,94,682.15		5,51,46,882.50	
Trade Receivable stated above include debts due by:				
Director			-	
Other officers of the Company			-	
Firm in which director is a partner			-	
Private Company in which director is a member			-	
Total			0.00	0.00

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI
Notes to the Accounts for the Year Ended 31-03-2023

Particulars	As at 31-03-2023		As at 31-03-2022	
	Rs	Ps	Rs	Ps
13 Cash and Cash Equivalents				
a. Balances with banks		0.16	1,88,032.55	
b. Cash on hand				
c. Deposit with bank				
Total		<u>0.16</u>	<u>1,88,032.55</u>	
14 Short-Term Loans & Advances				
a. Loans and advances to related parties				
b. Others (specify nature)				
GST Deferred ITC	12,43,607.69		3,13,885.53	
TDS	7,37,601.07		22,077.00	
TCS	12,627.43		33,040.00	
Prepaid Expense			10,50,000.00	
Advance Income tax	26,06,000.00			
Trade Advances	19,53,733.54			
Salary Advance	3,06,000.00		22,41,359.00	
Total	<u>68,59,569.73</u>		<u>36,60,361.53</u>	
15 Revenue From Operation				
Sale of Products				
Manufactured goods	1,19,57,82,781.75		71,47,61,924.50	
Traded goods				
Total	<u>1,19,57,82,781.75</u>		<u>71,47,61,924.50</u>	
Less: Sales tax Collected				
Total	<u>1,19,57,82,781.75</u>		<u>71,47,61,924.50</u>	
16 Other Income				
Interest received on EB Deposit	44,792.00			
Machinery Sales				
Fumigation expense received	5,932.00			
Professional charges	610.54			
Round off-				
Price Difference & Discount & Weight Shortage	2,28,269.91		9,10,484.08	
Total	<u>2,79,604.45</u>		<u>9,10,484.08</u>	
17 Cost of Materials Consumed				
Opening Stock:	5,11,12,533.00		1,18,70,654.00	
Add: Purchases	1,10,65,31,574.90		70,47,60,048.90	
Total	<u>1,15,76,44,107.90</u>		<u>71,66,30,702.90</u>	
Less: Closing Stock	2,63,45,153.00		5,11,12,533.00	
Total	<u>1,13,12,98,954.90</u>		<u>66,55,18,169.90</u>	
18 Purchases of Traded Goods				
Opening Stock				
Add: Purchases				
Less: Closing Stock				
Total				
19 Changes in Inventories of Finished Goods				
Opening Stock of Finished Goods	1,78,17,089.00		19,64,436.00	
Closing Stock of Finished Goods	4,11,80,507.00		1,78,17,089.00	
Increase / (Decrease) in Stock	<u>-2,33,63,418.00</u>		<u>-1,58,52,653.00</u>	

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI
Notes to the Accounts for the Year Ended 31-03-2023

Particulars	As at 31-03-2023		As at 31-03-2022	
	Rs	Ps	Rs	Ps
20 Employee Benefits Expenses				
i) Salaries, Bonus & Wages	54,92,314.00		25,55,053.00	
ii) Staff welfare expenses	10,95,047.84		6,03,139.00	
iii) Director Remuneration	69,00,000.00		77,65,000.00	
Total	1,34,87,361.84		1,09,23,192.00	
21 Finance Cost				
Bank Charges	3,54,026.18		3,96,280.92	
Bank Interest	80,92,205.00		50,59,998.00	
Total	84,46,231.18		54,56,278.92	
22 Depreciation & Amortisation Expenses				
Depreciation as per Note 9				
Total	1,00,68,584.00		73,86,616.00	
23 Other Expenses				
Audit Fees - As Auditor of the Company	55,875.00		71,750.00	
Building Maintenance			2,34,090.00	
Car Expenses			-	
C&F Container Rent Charges	3,28,753.00		35,68,498.00	
Commission	18,42,985.00		6,86,511.00	
Computer Maintenance	37,304.00		27,158.00	
Donation	500.00		14,161.00	
Electrical Repairs	67,641.13		54,849.00	
Filing Fees	72,500.00		9,300.00	
Firewood			6,496.00	
Bad debts written off	22,01,690.00		-	
Freight Charges	67,73,748.20		48,90,673.00	
General office expense	21,730.00		4,078.00	
GST Late fees			20.00	
GST paid on Purchases			295.00	
Insurance	1,15,407.00		2,61,234.00	
Interest & Penalty			33,070.00	
Ineligible ITC on capital goods	6,32,177.24		-	
Legal & Professional charges	92,500.00		36,600.00	
Licence Fees	3,67,820.00		4,81,225.00	
Loss on Sale of asset			7,18,609.20	
Machinery Maintenance	16,99,389.80		25,87,606.00	
Mill Maintenance	9,94,067.00		18,78,712.00	
Miscellaneous Expenses	4,57,950.24		1,47,866.04	
Pooja Expenses	58,538.00		95,772.00	
Postage & Telephone	62,870.46		60,578.74	
Power charges	62,68,632.02		39,21,161.16	
Printing & Stationery	1,05,531.00		55,453.00	
Rebate & Discount	1,32,96,035.84		96,12,145.89	
Rent	2,57,718.00		1,88,100.00	
Round off			278.99	
Security Charges	2,68,009.00		3,95,190.76	
Testing Charges	22,066.00		17,110.00	
Travelling Expenses	17,180.00		33,458.40	
Vehicle Maintenance	1,49,141.00		1,24,095.00	
Total	3,62,67,758.93		3,02,16,145.18	

M/S.M.RAMADEVI ENTERPRISES (P) LTD., CHENNAI

DEPRECIATION STATEMENT AS PER INCOME TAX FOR THE A.Y.2023-24

BLOCK	WDV as on 01-04-2022	Additional 180 days (or) more	Deletions	Total	Additional 179 days (or) less	Total	Depreciation	WDV as on 31-03-2023
Buildings 10%	2,55,69,484	-	-	2,55,69,484	-	2,55,69,484	25,56,948	2,30,12,536
Furniture & Electricals Fittings 10%	1,53,908	-	-	1,53,908	-	1,53,908	15,391	1,38,517
Plant Machinery Vehicle Car 15%	3,39,59,197	25,72,321	20,92,596	3,44,38,922	20,15,858	3,64,54,780	55,33,915	3,09,20,864
Plant Machinery Vehicle Car 15%	1,12,15,534	1,49,657	66,512	1,12,98,679	1,36,370	1,14,35,049	17,05,030	97,30,019
Computer & Software 40%	1,11,279	-	-	1,11,279	47,458	1,58,737	54,004	1,04,733
Total	7,10,09,402	27,21,978	21,59,109	7,15,72,272	21,99,686	7,37,71,958	98,65,288	6,39,06,669

M.RAMADEVI ENTERPRISES (P) LIMITED

SIGNIFICANT ACCOUNTING POLICIES										
a)	<p>BASIS OF PREPARATION OF FINANCIAL STATEMENT The financial statements have been prepared on the basis of going concern, under the historic cost convention, to comply in all the material aspects with applicable accounting principles in India, the applicable accounting standards notified under section 133 of the Companies Act, 2013 and the relevant provision of the said act.</p>									
b)	<p>FIXED ASSETS i) Fixed assets are stated at historical cost of acquisition installation, commission less accumulated depreciation and net of duty concession availed under Export Promotion Capital Goods Scheme, if any. Depreciation is provided on straight line method on the useful life of the assets as provided in Schedule II in the Companies Act 2013. ii) As on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of such assets. Hence there is no impairment loss on the assets of the company.</p>									
c)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2" style="text-align: left;">INVENTORY</th> <th></th> </tr> </thead> <tbody> <tr> <td style="width: 5%; text-align: center;">i)</td> <td style="width: 65%;">Raw material</td> <td style="width: 30%;">At cost on FIFO</td> </tr> <tr> <td style="text-align: center;">ii)</td> <td>Finished goods</td> <td>At lower of the cost and net realizable value</td> </tr> </tbody> </table>	INVENTORY			i)	Raw material	At cost on FIFO	ii)	Finished goods	At lower of the cost and net realizable value
INVENTORY										
i)	Raw material	At cost on FIFO								
ii)	Finished goods	At lower of the cost and net realizable value								
d)	<p>SALES Sales as reported are exclusive of GST, Insurance and Transportation charges and net of trade discount if any.</p>									
e)	<p>RETIREMENT BENEFITS The company has not provided for employee gratuity and the same is accounted under the policy of "Pay as you go basis" basis. The company does not have any approved super annuation fund to its employees. The company has not contributed Provident Fund to the employees under the Employees Provident Fund Scheme run by the Government As per the rules and regulations of the company the leave encashment is to be drawn within the year itself and no amount need to be provided.</p>									
f)	<p>ACCOUNTING CONCEPT Income and Expenditure have been identified based on the accrual concept of accounting.</p>									
g)	<p>CONTINGENT LIABILITY & CONTINGENT ASSETS Contingent liabilities are not general provided for in the accounts and are shown separately in the notes on accounts. Contingent assets are neither recognized nor disclosed in the financial statements.</p>									
h)	<p>CURRENT AND DEFERRED TAX Provision for current tax is made after taking into account various benefits admissible under the provision of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between the book and taxable profit is accounted for using the tax rates and laws that have been enacted as on balance sheet date.</p>									
i)	<p>FOREIGN CURRENCY TRANSACTIONS 1. Transaction denominated in the foreign currencies are accounted at the exchange rate prevailing at the time of transaction. 2. Exchange difference between the applicable rates on the date of the transaction, if any, and the rates actually realized has been included in the respective revenue or expense head, as the case may be. 3. Non monetary foreign currency item are carried at cost.</p>									

	4. All monetary items denominated in foreign currency are accounted as per the rates prevailing on the balance sheet date and the exchange difference if any are transferred to profit and loss account.					
j)	BORROWINGS COST The borrowing costs that are directly attributable to the cost of acquisition of fixed assets of the company have been capitalized as part of the cost of these assets as provided under Accounting Standard No.16					
k)	IMPAIRMENT OF ASSETS An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an assets is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimated of recoverable amount.					
l)	EARNINGS PER SHARE Net Profit after tax is divided by the weighted average number of equity shares outstanding as on Balance Sheet date.					
m)	Confirmation of balances from certain parties due to and due from the company has not been received by the company.					
n)	Previous year's figures have been re-grouped wherever necessary to conform to the classification of this year.					
o)	RELATED PARTY TRANSACTIONS As per Accounting Standard No.18 issued by the Companies (Accounting Standard) Rules, 2006, and i)List of Related parties with whom transactions have taken place and relationship:					
S.No	Name of the Related Party				Relationship	
1	Mr.K.R.Manikandan				Key Management Personal	
2	Mrs.M.Chandra				Key Management Personal	
3	Mr.K.R.Selvam				Key Management Personal	
ii)Transaction during the year with related parties:						
S.No.	Nature of the Transaction	Associate Concern	Key Managerial Person	Others	2021-22 Total	2020-21 Total
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Debtors	-	-	-	-	-
2	Sales	-	-	-	-	-
3	Commission	-	-	-	-	-

p)	Earnings Per Shares(In Rupees)			
S.No.	Particulars	Units	2022-23	2021-22
1	Net Profit after Tax(A)		1,62,56,913.35	84,81,627.45
2	No.of Shares(B)		2,29,540.00	2,29,540.00
3	Basic earnings per shares for Rs.100/- each(A/B)		70.82	36.95

q)	<p>i) In the opinion of the management amounts due to Micro and Small Enterprises and other in respect of goods supplied of service rendered cannot be segregated as the status of the supplier of raw materials, stores and spares and services as to whether Micro and Small Enterprises and other or otherwise is not known or provided by the concerned supplier of raw material, stores, spares and services.</p> <p>ii) The company has not received any Memorandum as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006, claiming their status as Micro, Small and Medium enterprises. In view of this the amount paid/payable to these parties during the year 2021-22 is Rs.Nil.</p>	
r)	<p>As required by accounting standard-28(Impairment of Assets), the management reviewed the potential generation of economic benefits from the fixed assets and in the opinion of the management, the carrying amount of the fixed assets of the company is less than its recoverable amount and no provision need to be made towards impairment loss.</p>	
s)	<p>Amount remitted during the year on account of dividends in foreign currency</p>	<p>NIL</p>
t)	<p>The Company has only one segment of activity namely Manufacturing of pulses.</p>	

Place : Chennai
Date : 31/08/2023

As per my report of
even date

K.R. Manik
(K.R. MANIKANDAN)
DIRECTOR
D.No.03065826

M. Chandra
(M. CHANDRA)
DIRECTOR
D.No.03102792

(Signature)
(A. SAKTHIVEL)
CHARTERED ACCOUNTANT
M.No.029247

